

**JOE WALSH**

8TH DISTRICT, ILLINOIS

COMMITTEE ON HOMELAND SECURITY

VICE CHAIRMAN

SUBCOMMITTEE ON  
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COMMITTEE ON OVERSIGHT AND  
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COMMITTEE ON SMALL BUSINESS

CHAIRMAN

SUBCOMMITTEE ON ECONOMIC GROWTH,  
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**Congress of the United States**  
**House of Representatives**  
Washington, DC 20515-1308

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President Barack Obama  
The White House  
1600 Pennsylvania Ave NW  
Washington, D.C. 20500

Dear President Obama,

Your appointment of General Electric Chairman and CEO Jeffrey Immelt as the head of your Council on Job Creation raises important questions over how serious you are in getting Americans back to work.

General Electric (GE), under Immelt's leadership, serves as the perfect example for why businesses are not creating jobs in our country. GE has moved thousands of jobs overseas, has not invested in domestic growth, and paid zero federal income taxes in 2010. It was even announced earlier this summer that GE is pursuing a plan to use its healthcare and aviation divisions to invest billions of dollars in China.

The 115-year-old health division of GE is the world's largest producer of medical-imaging machines and provides thousands of manufacturing jobs throughout the U.S. Under the current CEO's leadership, GE will move its medical imaging headquarters from Waukesha, Wisconsin to Beijing, China.

If that is not bad enough, GE is also now moving into the Chinese aviation industry. It has entered into a 50-50 deal with the state-owned Aviation Industry Corporation of China (AVIC). GE gave technology cited as critical for the economic future of America to China and will even work with AVIC to develop new aircraft that will compete directly with one of America's largest employers, Boeing.

The numbers speak for themselves. Since 2001, when Immelt took over as CEO, GE has dissolved 30,000 American jobs, while creating over 25,000 jobs abroad. In addition to shipping jobs overseas, GE paid essentially zero federal income taxes for 2010, despite the current 35 percent corporate tax rate for profits earned here in America.

Mr. Immelt is not investing in America and he does not understand the regulatory roadblocks holding back businesses of all sizes. His actions demonstrate he is more interested in protecting the profits of GE than creating jobs for hard-working Americans. The Council on Job Creation is a political scheme, and his appointment as chairman even further proves that your promise to create jobs is nothing but empty rhetoric. He should not be the chairman of this council nor even serve on it.

If you are having trouble finding a better candidate to serve as Chairman of your Council on Job Creation, I can suggest a number of small business owners in my district who actually produce jobs.

Sincerely,

A handwritten signature in black ink that reads "Joe Walsh". The signature is stylized and written in a cursive-like font.

Joe Walsh  
Member of Congress

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